

RESOLUTION NO. _____

A RESOLUTION SUPPORTING CHANGES TO THE CONSTITUTION OF THE STATE OF TEXAS AND RELATED LEGISLATION AUTHORIZING THE STATE TO ISSUE DEBT FOR BUILDING OF ROADWAYS WITHIN THE STATE

WHEREAS, the State of Texas has existing and growing highway and roadway transportation needs; and

WHEREAS, the Constitution of the State of Texas does not authorize the State to issue debt for the building of highways and roadways; and,

WHEREAS, highways and roadways have long useful lives which would lend them to financing over time; and,

WHEREAS, prudent use of debt could allow the State of Texas to expand its ability to build new roadways and expand existing roadways; NOW THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLLEGE STATION, TEXAS THAT:

1. The City Council of the City of College Station, Texas hereby resolves to support passage of an amendment to the Constitution of the State of Texas to authorize the State to issue debt to be repaid from Texas Road Fund revenues.
2. The City Council of the City of College Station, Texas hereby resolves to support legislation that enables State officials to issue debt once authorized.
3. This Resolution shall be effective immediately upon its adoption and passage.

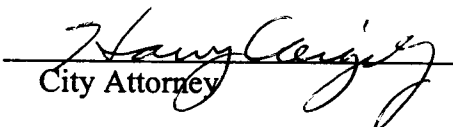
ADOPTED AND PASSED by affirmative vote this ____ day of _____, 2003.

BY: _____
Ron Silvia, Mayor

ATTEST:

BY: _____
City Secretary

APPROVED AS TO FORM:

BY: 
City Attorney